

Our ref.: 1121-NRL-PSX-01-2021

ANNOUNCEMENT

January 28, 2021

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Half-Year Ended December 31, 2020

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, January 28, 2021 at 11:30 a.m. at its registered office 14.5 Km., Lahore-Sheikhupura Road, Lahore, has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the half-year ended December 31, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the half-year ended December 31, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For Nimir Resins Limited



Muhammad Inam-ur-Rahim
Company Secretary

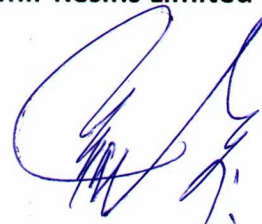
Encl. : Financial Result(s) – December 31, 2020 (Annexure-1)

Nimir Resins Limited

Un-audited Financial Results For The Half-Year Ended December 31, 2020

Items	Half Year Ended December 31,		Quarter Ended December 31,	
	2020	2019	2020	2019
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Sales	2,777,311	2,540,924	1,540,874	1,430,960
Cost of sales	(2,471,813)	(2,252,461)	(1,353,571)	(1,269,626)
Gross Profit	305,498	288,463	187,303	161,334
Operating expenses:				
- Distribution costs	(34,351)	(31,213)	(18,337)	(15,685)
- Administrative expenses	(31,990)	(28,380)	(13,956)	(13,754)
	(66,341)	(59,593)	(32,293)	(29,439)
Operating Profit	239,157	228,870	155,010	131,895
Other operating expenses	(17,798)	(14,044)	(14,006)	(11,090)
Finance cost	(56,779)	(109,968)	(25,135)	(51,089)
Other income	8,766	8,229	6,311	6,001
	(65,811)	(115,783)	(32,830)	(56,178)
Profit before Taxation	173,346	113,087	122,180	75,717
Taxation				
- Current	(55,161)	(47,751)	(36,419)	(31,076)
- Deferred	4,074	8,859	1,109	7,342
	(51,087)	(38,892)	(35,310)	(23,734)
Net profit for the Period	122,259	74,195	86,870	51,983
Earnings per Share - Basic and Diluted	0.43	0.26	0.31	0.18

For Nimir Resins Limited



Muhammad Inam-ur-Rahim
Company Secretary