

Our ref.: 1085-NRL-PSX-10-2019

ANNOUNCEMENT

October 25, 2019

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Quarter Ended September 30, 2019

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Friday, October 25, 2019 at 11:30 a.m. at Punjab Club, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2019 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For Nimir Resins Limited



Muhammad Inam-ur-Rahim
Company Secretary

Encl. : Financial Result(s) – September 30, 2019 (Annexure-1)

Nimir Resins Limited
Un-audited Financial Results For The Quarter Ended September 30, 2019

	Quarter Ended	
	September 2019 (Rupees '000')	September 2018 (Rupees '000')
Sales - Net	1,109,964	987,468
Cost of sales	(982,835)	(911,141)
Gross Profit	127,129	76,327
Operating expenses:		
Distribution costs	(15,528)	(14,249)
Administrative expenses	(14,626)	(9,535)
	(30,154)	(23,784)
Operating Profit	96,975	52,543
Other operating charges	(2,954)	(2,697)
Finance cost	(58,879)	(35,332)
Other income	2,228	1,536
Profit before Taxation	37,370	16,050
Taxation		
Current	(16,675)	(12,359)
Deferred	1,517	6,703
	(15,158)	(5,656)
Net profit for the Period	22,212	10,394
Earning per share - Basic & diluted (Rs.)	0.08	0.04

For Nimir Resins Limited



Muhammad Inam-ur-Rahim
Company Secretary