

Our reference: 1053-NRL-PSX-09-2018

ANNOUNCEMENT

September 18, 2018

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.

Tel : 021 111 001 122

Subject: Financial Results For The Year Ended June 30, 2018

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in their meeting held on Tuesday, September 18, 2018 at 11:00 A.M. at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited accounts of the Company for the year ended June 30, 2018 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

Right Issue Fund Utilization – June 30, 2018.

The total right issue of Rs.385 million has been utilized as follows:

- Rs. 283 million for repayment and/or adjustment of sponsors loans
- Rs. 55.31 million on BMR (balancing, modernization and replacement) of production facilities.

The 54th Annual General Meeting (AGM) of the Company will be held at 11:00 a.m. on Thursday, October 25, 2018 in Lahore.

The share transfer books of the Company shall remain closed from October 19, 2018 to October 25, 2018 (both days inclusive). Transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Thursday, October 18, 2018 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – June 30, 2018 (Annexure-1)

Nimir Resins Limited
Financial Results For The Year Ended June 30, 2018 (Audited)

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
	Rupees	Rupees (Restated)
Sales	3,580,118,885	2,668,804,664
Cost of sales	(3,250,464,221)	(2,371,467,054)
Gross Profit	329,654,664	297,337,610
Distribution cost	(51,996,207)	(45,437,159)
Administrative expenses	(41,920,229)	(32,703,570)
	(93,916,436)	(78,140,729)
Operating Profit	235,738,228	219,196,881
Other operating expenses	(84,213,754)	(54,365,267)
Finance cost	(75,114,419)	(60,992,853)
Other income	8,741,805	7,236,751
Profit before Taxation	85,151,860	111,075,512
Taxation		
Current tax	(2,076,793)	(39,712,826)
Deferred tax	20,035,621	2,973,964
	17,958,828	(36,738,862)
Net Profit for the Year	103,110,688	74,336,650
Earnings per Share - Basic and Diluted	0.36	0.26

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary