

Our ref.: 1114-NRL-PSX-10-2020

ANNOUNCEMENT

October 21, 2020

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Quarter Ended September 30, 2020

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Wednesday, October 21, 2020 at 12:00 Noon. at 12-B, New Muslim Town, , Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



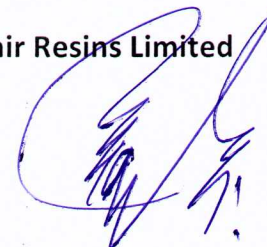
Muhammad Inam-ur-Rahim
Company Secretary

Encl. : Financial Result(s) – September 30, 2020 (Annexure-1)

Nimir Resins Limited
Un-audited Financial Results For The Quarter Ended September 30, 2020

Items	Quarter Ended	
	September 2020	September 2019
	(Rs. '000')	(Rs. '000')
Sales - net	1,236,437	1,109,964
Cost of sales	(1,118,242)	(982,835)
Gross Profit	118,195	127,129
Operating expenses:		
Distribution costs	(16,014)	(15,528)
Administrative expenses	(18,034)	(14,626)
	(34,048)	(30,154)
Operating Profit	84,147	96,975
Other operating charges	(3,792)	(2,954)
Finance cost	(31,644)	(58,879)
Other income	2,455	2,228
Profit before Taxation	51,166	37,370
Taxation		
Current	(18,742)	(16,675)
Deferred	2,965	1,517
	(15,777)	(15,158)
Net profit for the Period	35,389	22,212
Earning per Share - Basic & diluted (Rs.)	0.13	0.08

For Nimir Resins Limited



Muhammad Inam-ur-Rahim
Company Secretary