

NOTICE OF THE BOARD OF DIRECTORS' MEETING

Notice is hereby given that, a meeting of Board of Directors of **Nimir Resins Limited** (Formerly Descon Chemicals Limited) (the "Company") shall be held on Saturday, June 25, 2016 at 11:00 A.M at 12-B, New Muslim Town, Lahore, to transact the following business:

1. To confirm the minutes of the last Board Meeting held on Monday, April 25, 2016 at 12:00 Noon at 12-B, New Muslim Town, Lahore.
2. To Confirm the resolution by circulation passed in pursuance to the clause 78 of the Artical of Association of the Company dated May 24, 2016.
3. To discussed and approve the following matters relating to issuance of Ordinary Right Shares:
 - a. Increase in Paid up Capital of the Company from existing Rs. 997,789,280/- to Rs. 1,382,789,280/- by issue of further 77,000,000 Ordinary shares at Rs. 5/- per share;
 - b. Appointment of the underwriter(s) for the Right Issue;
 - c. Opening of Bank account for the Right Issue;
 - d. Authorization to handle the fractional shares; and
 - e. To appoint the authorized persons, to do all acts, deeds and things and take all necessary steps to complete all legal formalities, to file all necessary documents and to appear before all relevant authorities in this regard.
4. To do any other business with the permission of the Chair.

For and on behalf of the Board



Muhammad Inam-ur-Rahim
Company Secretary



Lahore
June 17, 2016