

Our reference: 1011-DCL-KSE-04-2016

April 25, 2016

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi -74000.

Tel: 021 111 001 122

**Subject: Material Information**

Dear Sir,

In accordance to the section 15-D of the Securities and Exchange Commission of Pakistan, 1969 and Clause of 5.19.13 (c) of the Code of Corporate Governance 2012. We hereby convey the following informations:

**Change of Name of the Company:**

We are pleased to inform that the name of the Company has been changed from **Descon Chemicals Limited** to "**NIMIR RESINS LIMITED**" as per the approval of the Securities and Exchange Commission of Pakistan dated April 18, 2016. However, there will be no change in the registered office, business addresses and contact details of the Company.


**Change in Authorized Capital of the Company:**

The board of directors reviewed and recommended to the shareholders the approval of increase in Authorized Capital of the Company from Rs. 1,150,000,000/- (representing 230,000,000 ordinary shares of Rs. 5/= per share) to Rs. 1,500,000,000/- (representing 300,000,000 ordinary shares of Rs. 5/= per share).

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**  
(Formerly **Descon Chemicals Limited**)



**Muhammad Inam-ur-Rahim**  
Company Secretary